



## **TOP TRADER OVERVIEW**

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### **Marigold Global Markets Corporation**

35 New Road, P.O. Box 1708, Belize City, Belize, Central America

Telephone: +501.2236910 Web: [www.mgmc-belize.com](http://www.mgmc-belize.com) Email: [info@mgmc-belize.com](mailto:info@mgmc-belize.com)



#### **NOTICE**

Please be advised that trading in Derivative Instruments involve, besides the potential for profit, the risk of loss which may under adverse trading conditions exceed the amount of initial margin deposit. Movements in the prices of Derivative Instruments are influenced by a variety of factors of global origin and dimensions many of which are unpredictable. Client may be unable to settle adverse trades during volatile market movements in the prices of Derivate Instruments. Although the staffs of MGMC are in constant touch with market movements, they are unable to guarantee the accuracy of their predictions nor could they guarantee that any loss would not exceed a specified figure.

## TOP TRADER Trading Conditions Overview

MGMC offers interbank-level pricing, high-speed execution and advanced TOP TRADER trading conditions to create the ultimate trading environment. All the right trading tools are at your disposal enabling you to take advantage of opportunities to maximize your trading potential on CFDs – Spot metals, FOREX, shares, futures (energy, commodities, equity indices) trading markets.

	CFD – Spot metals	CFD - FOREX	CFD - Shares	CFD - Futures
Leverage – Margin Requirements	1%	1%	10%	1%
Spreads	Gold - \$0.50/oz. Silver - \$0.04/oz.	From 0.8 pips	N/A	N/A
Margin Required for Hedge Position	No additional margin required for any hedged positions if your account margin level is more than 100%			
Minimum/Maximum Trade Size	Minimum: 0.1 lot (some instruments); Maximum: 30 lots or as per arranged			
Commission	USD 50	USD 50	0.50%	USD 50
Minimum Initial Deposit	USD 3,000 or equivalent			
Payment Methods	Bank Wire, Bank Deposit			
TOP TRADER Trading Platforms Available	Client Terminal, MGMC Top Trader (iPhone & iPad), MGMC Top Trader (BlackBerry®), MGMC Top Trader (Android), Smartphone, Mobile PDA			
Additional Information	Negative balance protection, Limit and Stop Levels in forex are always fixed.			
Operating Times	GMT+1 Time Sunday 23:00 to Friday 20:00	GMT+1 Time Sunday 23:00 to Friday 21:00	When underlying exchange is open	When underlying exchange is open
Maintenance Times	GMT+1 Time 22:00 to 23:00 Close For Maintenance (Monday to Friday, Daily)			
Dedicated Live Support	Customer Support available 24 hours, 5 days per week.			

With multiple liquidity providers offering prices, you will receive some of the most competitive FX prices in the market. Under normal forex trading conditions, i.e., spreads start from 0.8 pips.

Market-leading prices with fractional pricing

We monitor the market throughout the day to ensure you can access the tightest spreads. Forex prices are quoted to the fourth decimal point, allowing you to profit from the smallest price movements.

No additional margin required for hedged positions

We offer the option of hedge trades providing you with the ability to open locked positions with no additional margin requirement if your account margin level is more than 100%.

MGMC offers secure systems to execute your trades. Together with news and commentary of the global markets from our in-house economists and strategists, and with news feeds from major news/prices providers, you are always in the best position to trade with MGMC forex conditions.

Choice of account currency

[Open a Trading Account](#) in USD. Trade the lot size you want.

Whether you are a beginner or seasoned trader, you can choose the lot size to suit your strategy, from a minimum of 1 lot with very low commission charged on forex or spot metals trades.

Negative balance protection

MGMC uses an automated transaction monitoring and risk management system to ensure that your balance will never fall below the level of your initial deposit, protecting you from any losses beyond your original investment

## CFD Spot Metals - Trade Gold and Silver

MGMC offers CFDs on spot gold and silver as an ideal solution for both long-term and short-term speculation or as an investment alternative.

### Pricing

Prices for both gold and silver are currently quoted in USD. With a required margin starting from 1%, trades can be leveraged up to 1:100, allowing maximum trading flexibility.

### Spreads

The typical spread on spot gold is at \$0.50 per ounce and \$0.04 per ounce on spot silver, which are some of the most competitive in the market. A trader can go both long and short on any of the two metals.

### Order Sizes

The minimum trade size is 10 ounces of gold and 500 ounces of silver.

### Order Types

Traders can execute a number of orders with MGMC, including:

Instant execution	Buy limit	Sell limit	Buy stop
Sell stop	Take profit	Stop loss	Good till cancelled

### Swap/Rollover

If a trade is kept open overnight, then there is a swap/rollover cost calculated on that position. The cost is calculated as the overnight interest rate differential.

In the trading terminal 'swap' is automatically converted into the balance currency. Operation is conducted at 23:59 server time. From Friday to Monday swap is charged once. From Wednesday to Thursday swap is charged at triple rate.

### Contract Specifications

Ticker	Description	1 lot size	Used margin per 1 lot	Spread ***	swap value*		Limit & Stop Level **
					long	short	
GOLD	Gold Spot	100 oz	From 1%	0.50	-4.55	-4.55	Spread
SILVER	Silver Spot	5000 oz	From 1%	0.04	-4.55	-4.55	Spread

\* Swap or Rollover is the interest added or deducted.

\*\* Minimum level for placing SL and TP as well as Stop and Limit Orders from a current market price.

\*\*\* The above spreads are applicable under normal trading conditions. MGMC has the right to amend the above spreads according to market conditions as per the 'Terms and Conditions.'

## Forex Trading - FX Currency Trading

### Competitive Pricing

At MGMC we quote major foreign exchange (**forex**) currency pairs to four decimal places which allow us to be more accurate in our pricing offering traders the best possible forex spreads.

With prices measured in 1/10th of a pip the view of the foreign exchange market and its direction is easily identifiable in comparison to four-digit pricing where currency trading figures are 'rounded up' or 'rounded down'.

### Forex Spreads

MGMC is proud to offer competitive spreads on all our TOP TRADER forex currency pairs. On the major pairs, such as the EUR/USD and GBP/USD, FX spreads start at 0.8 pips

### Forex Trading Times

Forex trading online is available from Sunday 23:00 to Friday 21:00 (GMT+1 Time) allowing traders access during all forex market trading times except 22:00 to 23:00 (Monday to Friday, daily) will be closed for maintenance.

### Order Sizes

MGMC can execute any TOP TRADER forex order size starting from 1 lot or the equivalent of 100,000 of the base currency with maximum order size of 50 lots.

### Order Types

FX Traders can execute a number of orders with MGMC, including:

Instant execution	Buy limit	Sell limit	Buy stop
Sell stop	Take profit	Stop loss	Good till cancelled

### Swap/Rollover

If a forex trade is kept open overnight, then the **swap/rollover cost/income** is calculated on that position. The cost or income is calculated as the overnight interest rate differential between the two currencies on which the position is held, depending on the type of the position (long/short).

It is important to remember that you can gain or lose on swap and as such, you have either positive rollover or negative rollover. There is a possibility that some instruments may have negative rollover values on both sides, because MGMC charges its own interest, based on the overnight interbank rate and therefore the positive and negative values are decreased accordingly.

In the currency trading terminal 'swap' is automatically converted into the balance currency. Operation is conducted at 23:59 server time. From Friday to Tuesday swap is charged once. From Wednesday to Thursday swap is charged at triple rate.

## CFD Shares

Trade the equity markets with ease

MGMC offers Contracts for Difference (CFDs) on an increasing number of large shares and equities from Hong Kong and China.

Advantages of trading through CFDs rather than physical shares

Ability to go both long and short

Trade larger volumes through the use of leverage Instant exposure to global stock markets

Trade stocks through the same account that you trade forex Total transparency

Pricing

MGMC offers prices on its CFDs that closely track the actual prices of shares traded on the exchanges and charges a commission rate of 0.50% on each trade. Margin requirement on shares is set at 10% of the underlying exposure.

Trading Times

Trading times for all share CFDs are exactly the same as the trading times of the underlying exchange on which shares are traded.

Order Sizes

Order sizes are quoted in the number of shares and in the underlying currency base of the exchange. All order types are available on both long positions and short positions.

Order Types

Traders can execute a number of orders with MGMC, including:

Instant execution	Buy limit	Sell limit	Buy stop
Sell stop	Take profit	Stop loss	Good till cancelled

## CFD Futures Trading

Our clients enjoy access to the major indices as well as major commodity and energy futures through CFDs offered by MGMC.

Key Benefits of Trading CFDs on Futures with MGMC:

Ability to go long or short.

Get exposure to major equity indices with a fraction of the required exchange margin. Get access to commodities and monitor changes. Trade crude oil futures - all within the same trading account.

Pricing

MGMC provides prices on its CFDs that closely track the real prices of the futures contracts traded on the exchanges and prices are quoted in the underlying currency of the future contract. MGMC charges a fraction of the commission charged by the underlying exchange and requires a smaller deposited margin than that of the exchange.

Trading Times

Trading times for all futures CFDs are exactly the same as the trading times of the underlying exchange on which futures contracts are traded.

Order Sizes

Order sizes depend on the individual underlying futures contract, details of which are provided below and start at 0.1 lots on each futures contract.

Order Types

Traders can execute a number of orders with MGMC including:

Instant execution	Buy limit	Sell limit	Buy stop
Sell stop	Take profit	Stop loss	Good till cancelled

Swap/Rollover

If a trade is kept open overnight, then there is a swap/rollover cost calculated on that position. The cost is calculated as the overnight interest rate.

In the trading terminal 'swap' is automatically converted into the balance currency. Operation is conducted at 23:59 server time. From Friday to Monday swap is charged once. From Wednesday to Thursday swap is charged at triple rate.

## TOP TRADER Execution Rules

As a regulated, IFSC-compliant Belize broker we strive to provide our clients with superior order execution. As a leading forex broker, it is our responsibility and priority to treat all of our clients on an equal and fair basis. The following general execution rules apply when you [open a Trading Account](#) with us.

### Types of Orders

As our client, you are given the option to place the following orders for execution:

"Market Order" - an order instantly executed. You may attach to a market order a Stop Loss and/or Take Profit. Stop Loss is an order to limit your loss on a trade, whereas Take Profit is an order to capture your profit.

"Pending Order" - an order to be executed at a future time at a price that you specify. The following types of pending orders are available: Buy Limit, Buy Stop, Sell Limit, and Sell Stop. You may attach to any pending order a Stop Loss and/or Take Profit to any pending order.

You may modify an order before it is executed, but you cannot change or remove Stop Loss, Take Profit or Pending Orders if the price has reached the level of the order execution.

### Trading Hours and 24/5 Service

MGMC operation time: From Sunday 23:00 (GMT+1 Time) to Friday 20:00 (for Spot Metals trading); and Friday 21:00 (for FOREX trading). GMT+1 Time is indicated as the server time in the market watch window of the TOP TRADER trading terminal. Holidays are announced through the internal mail of the TOP TRADER trading terminal. During the above listed time we operate [Customer Support](#) (Help Desk), available 24/5, should you require any further clarification of holidays.

We will not quote any price outside our operations time; therefore, no orders can be placed by clients during that time.

### Best Execution

We take all the necessary steps to obtain the best possible result for our clients when executing their trading orders:

1. Price: For all instruments, we quote two prices: The higher price (ASK) at which the client can buy (go long) for that instrument, and the lower price (BID) at which the client can sell (go short) for that instrument:

Spread: The difference between the lower and the higher price of any given instrument. We offer competitive spreads starting from just 0.8 pips. ASK Price: Buy Limit, Buy Stop, Stop Loss and Take Profit for opened short position are executed at the ASK price. BID Price: Sell Limit, Sell Stop, Stop Loss and Take Profit for opened long position are executed at the BID price.

Execution Price Orders: Stop Loss, Take Profit, Buy Limit, Buy Stop, Sell Limit and Sell Stop are executed at the requested price. Under certain trading conditions it may be impossible to execute the above at the requested price and MGMC has the right to execute them at the next best price.

2. Costs: For opening a position in some types of financial instruments, the following fees may occur:

Commissions: May be charged either in the form of a percentage of the overall value of the trade or as a fixed amount. Currently this applies only to derivatives with an underlying financial instrument of shares and futures.

Financing Fees: The value of opened positions in some types of financial instruments is increased or reduced by a daily financing fee "swap." Financing fees are based on prevailing market interest rates, which may vary over time.

3. Speed of Execution: MGMC places a great importance on speed when executing clients' orders and strives to offer high speed of execution.

4. Likelihood of Execution: Although we aim to execute all orders placed by our clients, if we are unable to do so at that specific time for any reason, we reserve the right to decline an order and to offer a new price in the form of a "Market Order." In this case, you can either accept or refuse the new price.

5. Size of Order: The minimum size of an order is 0.1 lots (one tenth of a lot). A lot is a unit measuring the transaction amount and it is different for each type of financial instrument.

6. Leverage/Margin: Required margin is the amount needed to be deposited/present in the Trading Account in order for a position to be opened. This is related to the **leverage ratio** of the account, which is available at a maximum level of 1:100.

#### Execution Venues

Execution venues are the entities within which the orders are placed or to which MGMC transmits orders for execution. For the purposes of orders for the financial instruments provided by MGMC, we act as principal and not as agent on the client's behalf. Therefore, MGMC is the sole execution venue for the execution of the client's orders. MGMC does not transmit the client order in the external market if the order is for a financial instrument provided by MGMC.

#### Bid Prices on Charts

Charts in the terminal are built and shown only for Bid prices. However, for the opening of long positions and closing of short ones, Ask price is always used. But the ASK price is not shown in the chart in any way and it cannot be sent. More scrutiny and review is available by enabling the "Show Ask line" parameter. After this command has been executed, an additional horizontal line corresponding with the current Ask price of the last bar will appear in the chart.

#### Trailing Stops

Stop Loss is intended for the reduction of losses where the symbol price moves in an unprofitable direction. If the position becomes profitable, Stop Loss can be manually shifted to a break-even level. To automate this process, Trailing Stop was created. This tool is especially useful when prices change strongly in the same direction or when it is impossible to watch the market continuously for whatever reason.

Bear in mind that Trailing Stops operate in the client terminal, not in the server (as with Stop Loss or Take Profit). This is why they will not work if the terminal is off, unlike the orders above.

#### Margin Level Required to Open Lock or Hedge Positions

A lock or hedge position appears when a client opens a trade for the same volume in the contrary direction of one already open. This is not the same as closing the initial trade, since the lock position requires that both remain open.

When you open a lock position (the contrary position) you will not be asked for additional margin as long as your Margin Level is higher than 100% on your Trading Account.

Since the Margin Level ratio expresses the relation between the Equity and the Used Margin ( $\text{Margin Level} = [\text{Equity} / \text{Used Margin}] * 100$ ) you can see that as long as you have positive Free Margin ( $\text{Margin Level} > 100\%$ ) you will be able to open lock positions without additional margin. If you don't have positive Free Margin you won't be able to open any new position including lock.

You can check your Equity, Used Margin, Free Margin and Margin Level on the status line of your **forex Trading Account**.

#### Connection Failure

In the exceptional instances where you face problems connecting to our servers and need to place, modify, erase, or close trades or require any type of action on or information regarding your online Trading Account, please contact the **trading desk** immediately by phone on +501.2236910 as per the **Terms and Conditions**.

#### Spread Variation

Please note that under the 'Terms of Business' the company reserves the right to increase or decrease the spread beyond the typical spread. This is more likely to happen during periods of low liquidity.